

112				
	ORIGINAL BUDGET £' 000	REVISED BUDGET £' 000	ACTUAL £' 000	VARIANCE £' 000
INCOME				
Gross Rents	(14,489)	(3,654)	(3,656)	(2)
Charges for Services	(1,062)	(417)	(424)	(7)
TOTAL INCOME	(15,551)	(4,071)	(4,080)	(9)
EXPENDITURE				
Management Fee (Eastbourne Homes Limited)	7,261	1,815	1,815	0
Supervision and Management	1,024	16	2	(14)
Provision for Doubtful Debts	126	0	(8)	(8)
Depreciation and Impairment of Fixed Assets	4,206	0		0
TOTAL EXPENDITURE	12,617	1,831	1,809	(22)
NET COST OF SERVICE	(2,934)	(2,240)	(2,271)	(31)
Loan Charges - Interest	1,896	0	0	0
Interest Receivable	(11)			0
NET OPERATING (SURPLUS) DEFICIT	(1,049)	(2,240)	(2,271)	(31)
Appropriations				
Transfer to Reserve	1,049	0	0	0
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	0	(2,240)	(2,271)	(31)
HOUSING REVENUE ACCOUNT WORKING BALANCE				
In Hand at 1st April 2016	(3,549)	(3,678)	(3,678)	
Surplus for 2016/17	0	(2,240)	(2,271)	
In Hand at 31st March 2017	(3,549)	(5,918)	(5,949)	